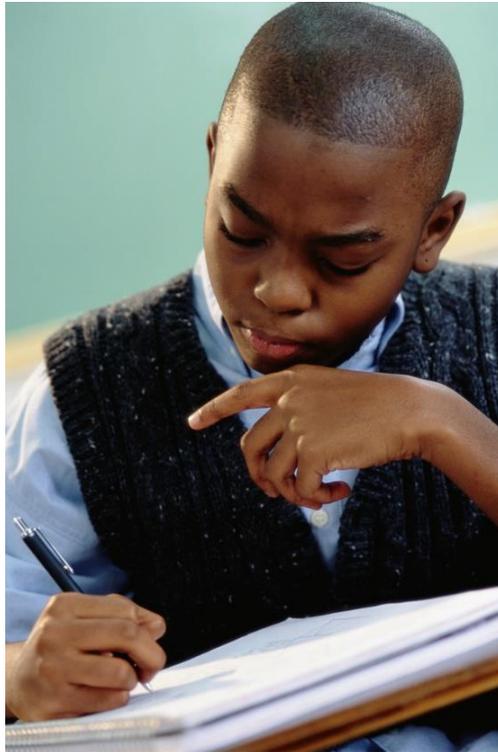


THE NEW CHESAPEAKE MEN FOR PROGRESS

Education Foundation, Inc.

1432 WATERSIDE DRIVE, SOUTH
CHESAPEAKE, VA 23320



Forging ahead and striving for excellence

2014 ANNUAL REPORT

President's Message

The New Chesapeake Men For Progress Education Foundation, Inc. (NCMPEF), was established January 21, 2010. In 2014, the Foundation continued its commitment to the youth of Chesapeake. Since the Foundation was chartered, 48 African American males have received \$1000 scholarships and 50 young scholars received book stipends. All of the 2014 recipients were certified to receive their awards and are currently attending colleges and universities throughout the United States, primarily Virginia.

The 2014 NCMPEF scholarship breakfast was attended by close to 500 youth, adults, sponsors, government and school officials along with a number of corporate and civic leaders. Dr. Samuel King, Norfolk Superintendent of Schools, delivered a personalized and uplifting speech in which he challenged the 21 students to aspire for academic excellence and further their education in fields geared towards modern day job demands in the global society.

State Farm was a \$5000 Gold sponsor for the third year. In addition, SB Ballard Construction Company was a Gold sponsor for the second year. Towne Bank reduced its sponsorship to a \$3000 Silver level. The Foundation also received \$1000 corporate sponsorships from Tidewater Community College and Old Dominion University. The Honorable Phillip and Dr. Jean Infantino continued to support the Foundation by donating \$1000. I am sorry to report that corporate sponsorships were down from previous years.

On the other hand, Norfolk State University, Chesapeake Sheriff Office and several churches continued to support the breakfast as table sponsors: First Church of Christ (USA) Holiness, and the Way, The Truth, The Life Church and First Baptist Church Berkley. Obviously, it is important that we tell our story to the churches and solicit their support. I urge each member to appeal to his church to help in our efforts.

I hereby extend the Foundation's sincere thanks to Ms. Brenda Andrews, Publisher of the New Journal and Guide and Ms. Loretta Kahn, Editor of the Hampton Roads Gazetti for their invaluable press coverage given to the Foundation. We also extend our heartfelt thanks to Eric Feber, community writer for the Chesapeake Clipper, for his support over the years. Eric is retiring and will be dearly missed.

Thirty Foundation members participated as table sponsors. Unfortunately, only 25 were full table sponsors. It is imperative that all members support the efforts of the Foundation if we are to live up to our mission. I call your attention to our motto: "Forging ahead and striving for excellence". The Foundation can only grow in 2015 and subsequent years and gain in respect when we respect it by doing more. We need to expand our outreach initiatives—the Boys and Girls clubs (tutoring), back-to-schools supplies (increase funding), and especially the Carver school lunch buddy program. Dr. Satterfield has reached out to the membership for years; however, the response has been limited without consistency. I repeat from last year's message: "Our children cannot become what they need to be by remaining what they are. "Even eagles need a push to soar".

In 2014, we sought to strengthen the members understanding of the role and requirements of a 501© not for profits organization. George Reed, Secretary, held a special session on the Charter and Federal/State reports that are required yearly. Again, only a small number of members attended the meeting. We also sought to improve the financial oversight of the Foundation in two ways. First, I appointed an Audit Committee, chaired by Wilford Clark. The Committee will conduct internal review of the financial matters of the Foundation, recommend measures for

internal controls and report to the Board twice yearly. Secondly, I appointed a Budget Committee, chaired by Al Alexander. The Committee is to develop and recommend to the Board a balanced line item budget in December at the Annual Meeting.

In 2015, we need to establish partnerships, where practical, with organizations whose mission is youth development. This would allow us and our partner(s) the opportunity to reach a larger pool of youth. We can combine our talents and resources and have a larger impact on the youth of Chesapeake. I urge each of you to explore this initiative with your churches, fraternities and civic groups.

I thank the New Chesapeake Men for Progress and President Lee W. Smith for their continued support. President Smith and I have sought to strengthen the relationship between the parent organization and its brain child (the Foundation). I applaud President Smith for his Thanksgiving turkey for the needy program. Also, the NCMP is co-hosting tonight's social event.

The Foundation's primary goal is the awarding of scholarships/financial assistance to male graduates of Chesapeake's seven high schools, especially African American males. Awarding of more scholarships/financial assistance is contingent on demonstrating to our sponsors and potential sponsors that we are good stewards of their financial support. We cannot depend, however, solely on external funding. We must work harder to generate funding through ad solicitation from the businesses we support. We need to seek out potential members with experience in grant writing. Furthermore, it is important that each member make a personal donation to the Foundation in addition to the annual dues of \$60.00. Sponsors/foundations often ask when approached, what is your membership giving? Your contribution is tax deductible.

I hereby submit the following strategies/goals for 2015:

**Increase the Foundation's assets by 25% (Finance Committee to submit plans)

**Award \$15000 in scholarship/assistance (Scholarship Committee submit plans)

**Increase membership (each member sponsor at-least 1 new member)

**Fund cultural activities for Carver school lunch buddy program (committee to work with Dr. Satterfield)

**Purchase liability insurance for Foundation officers

**Develop a leadership transitional plan for change in leadership in December 2015.

Please accept my personal thanks for your support during the past year. Thank you, the Board of Directors, committee chairs, and those of you who attended the monthly meetings. God Bless.

Respectfully Submitted

William "Bill" Ward, President

Who we are

The New Chesapeake Men for Progress Education Foundation, Inc. is a nonprofit charity under Section 501 (c) (3) of the Internal Revenue Code. Contributions are tax deductible under Section 170 of the Code. The New Chesapeake Men for Progress Education Foundation, Inc. is qualified to receive tax deductible bequests, devises, transfers of gifts under Section 2055, 2106, or 2522 of the Code.

Vision

To be the premier philanthropy leader in the City of Chesapeake for improving the quality of life in the community through scholarship, mentoring and other educational programs and Services

Where there is no vision, the people perish," Proverb 29-18

Mission

Provide educational scholarships, mentoring and other educational programs and services to youth in the City of Chesapeake.

Values

The New Chesapeake Men for Progress Education Foundation, Inc. is committed to the highest standard of integrity, and ethics. The value statements listed below serve to heighten transparency and to demonstrate to the community our pledge to operate in a manner worthy of the public trust. In this spirit, we offer:

- Integrity
We are honest, ethical, and accountable for our endeavors
- Professional
We pursue excellence
- Teamwork
We value our diverse strengths
- Compassion
We are caring, empathetic, and respectful

Accomplishments and Highlights

Mentoring, School Supplies and Grants

The New Chesapeake Men for Progress Education Foundation, Inc. in cooperation with members of The New Chesapeake Men for Progress supports the School Supplies and Material Program for needy students enrolled in Chesapeake Public Schools. The Foundation seeks to assist low-income students and their classrooms by providing funds for school supplies and other related items. These items may include pencils and pens, rulers, backpacks, calculators, notebooks or anything a student needs in the classroom, but unable to afford. A secondary goal of this program is to provide items and resources that will benefit an entire classroom, particularly those in low-median income schools in the district.

Annually, \$100.00 is donated to three schools: G.W. Carver Intermediate School, Truitt Intermediate School, and Thurgood Marshall Elementary School. These schools may apply for additional funds, if needed, through the Foundation's grant program. Grant applications can be downloaded from the Foundations' website: www.thencmpeduf.org.

Annually, The Foundation supports the Boys and Girls Club Steak and Burger Dinner by sponsoring a \$500.00 youth tables. This year, the Foundation and The New Chesapeake Men for Progress sponsored two \$500.00 tables.

The Foundation provided a \$200.00 grant to Juneteenth International, Inc. to support the annual program in Chesapeake. Juneteenth is the oldest nationally celebrated commemoration of the ending of slavery in the United States. From its Galveston, Texas origin in 1865, the observance of June 19th as the African American Emancipation Day has spread across the United States and beyond. The local celebration included historical speakers, entertainment and food.

Foundation members participate annually in the Lunch Buddy Mentoring program held G.W. Carver Intermediate School. The Program provides friendship, individual and positive attention, support and encouragement through one-on-one relationships for students throughout the school year. The Program pairs adult volunteers with a child who simply needs a positive role model in his life.

Scholarships and Book Stipends Recipients

Scholarships

Marcullis R. Perkins	Deep Creek High School	\$1,000.00
Jeremiah L. Amos	Grassfield High School	\$1,000.00
Vaughan P. Whitehurst	Great Bridge High School	\$1,000.00
Jordan T. Akins	Hickory High School	\$1,000.00
Huey M. Bryant	Indian River High School	\$1,000.00
Terion L. Griffin	Oscar Smith High School	\$1,000.00
Joseph C. Lee	Western Branch High School	\$1,000.00

Book Stipends

Joel J. Harrison	Deep Creek High School	\$200.00
Kashawn T. Finch	Deep Creek High School	\$200.00
Justin C. Thomas	Grassfield High School	\$200.00
Frank Luster	Grassfield High School	\$200.00
Malik B. Wakefield	Great Bridge High School	\$200.00
Christian D. Fisher	Great Bridge High School	\$200.00
Gregory N. Brown	Hickory High School	\$200.00
Alexander C. Murray	Hickory High School	\$200.00
Nijel Christie	Indian River High School	\$200.00
Corey A. Harper	Indian River High School	\$200.00
D'Angelo S. Lilly	Oscar Smith High School	\$200.00
Jeremiah D. Ingram	Oscar Smith High School	\$200.00
Jonathan T. Kemp	Western Branch High School	\$200.00
Ronnie N. Gardner	Western Branch High School	\$200.00

Scholarship Program Highlights



Major Donors and Supporters

State Farm Insurance



Tidewater Community College

Old Dominion University

Honorable Phil and Jean Infantino

William E. Ward, Ph.D.

Darnell Johnson, Ed.D.

Christian Today Leaders Tomorrow- Jim O' Sullivan

The New Chesapeake Men for Progress Foundation, Inc
Statement of Activities and Changes In Net Assets
For The Year Ended December 31, 2014

Revenue and Other Support(Unrestricted)

Contributions-scholarship Banquet	28,560.00
Other Contributions	200.00
Membership Dues	1,680.00
Interest	4.78
	30,444.78

Total Revenue and Other Support

Expenses

Scholarship Banquet	13,820.60
Printing, mailing and website/technology	989.79
Meetings	1,000.00
accounting fees	450.00
registration fees	535.00
Scholarships	6,000.00
Book Stipends	1,200.00
Other donations	1,000.00
Bank Fees	12.00
Office	63.90
liability Insurance	475.00
	25,546.29

Total Expenses

Changes in Net Assets

	4,898.49
Net Assets Beginning 2014	38,846.56
Net Assets End of 2014	43,745.05

Governance

The New Chesapeake Men for Progress Education Foundation is governed by a ten member Board of Directors



Board of Directors

William E. Ward, Ph.D., President
James Jackson, Ed.D., Vice President
Alvetta "Al" Alexander, Treasurer
Willie Cooper, Financial Secretary
George F. Reed, Secretary
Reverend Harry A. Hall
Darnell Johnson, Ed.D.
James H. Robinson, Jr., Ed.D.
James W. Satterfield, Ph.D.
Lee W. Smith, Sr.